

WATER DISTRICT NOTICE OF PUBLIC HEARING ON TAX RATE INCREASE

The Port O'Connor Improvement District will hold a public hearing on a proposed tax rate for the tax year 2021 on Wednesday, August 25, 2021, 1:00 pm at Port O'Connor Improvement District office, 39 Denman Drive, Port O'Connor, Texas. Your individual taxes may increase or decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

FOR the proposal: Danny McGuire, Nathan O'Neill, David Randolph, and John Childers

ABSENT and not voting: Mike Clifton

Proposed Tax Rate: \$ 0.5190/\$100

No-New-Revenue Tax Rate:¹ \$0.4841/\$100

Voter Approval Tax Rate:² \$0.5190/\$100

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year	This Year
Total Tax Rate	.5190/\$100	.5190/\$100
Difference in rates per \$100 of value		\$0
Percentage increase/decrease in rates (+/-)		\$0
Average appraised residence homestead value	\$201,078	\$214,331
General homestead exemptions available (excluding 65 years of age or older or disabled person's exemptions)	\$ 43,854	\$ 45,790
Average residence homestead taxable value	\$157,224	\$168,541
Tax on average residence homestead	\$ 815.99	\$ 881.27
Annual increase/decrease in taxes if proposed tax rate is adopted:		\$ +65.28
Percentage of increase (+/-):	+0.08%	

The proposed tax rate is not higher than the Voter Approved Tax Rate. As a result, Port O'Connor Improvement District is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Port O'Connor Board of Directors or by attending the public hearing mentioned above.

The additional Defined Area NO. 1 proposed tax rate is: 0.4010/\$100

Your taxes owed under any of the tax rates mentioned above can be calculated as follows:

Property tax amount: tax rate x taxable value of your property/\$100

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

¹ The No-New-Revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for 2021 from the same properties in both the 2020 tax year and the 2021 tax year.

² The Voter Approved Tax Rate is the highest tax rate that Port O'Connor Improvement District may adopt without holding an election to seek voter approval of the rate.